

# member to member

volume five, issue two | October 2006

## President's Message



Since my last column to the members of GKCU our credit union has suffered through a tragedy. In June we all lost a dear friend and a tremendous supporter of our credit union in David McCutchen. I have many memories of David. He was one of three persons to interview me in my very first trip to Georgetown. I will always be grateful to David (and the others involved in that process) for the opportunity to work here. He was a devoted volunteer, he rarely missed a meeting and he was always willing to listen to new ideas. He knew that our organization could not remain the same and prosper. He was also a great representative for our membership. He, along with the others on our board, never forgot why we are here. They constantly look for ways to increase the benefit each member is getting.

I certainly appreciated David's devotion to the credit union. But that is not what I will remember. The thing I remember most about David is his love for his family. I would often tell him stories about my four kids and he would constantly remind me to never take even one minute for granted. He would talk about Anne and his two kids and I could just sense the pride he felt. I really think David understood how fortunate he was to be surrounded by a good family. As I sat at David's funeral and listened to his son, Scott, read a poem about being watched by a little boy and being responsible for our actions, I could not help but think that David lived everyday as if someone was watching him ... and we were. David never failed us. Whether it was his family, his job, his church or this credit union, he was always there for whatever we needed.

"As I sat at David's funeral and listened to his son, Scott, read a poem about being watched by a little boy and being responsible for our actions, I could not help but think that David lived everyday as if someone was watching him ... and we were. David never failed us."

GKCU will continue to build on the ideas and dreams of volunteers and members like David. We are very fortunate that so many people care, and we thank each of you for all you do. Until next time, health and happiness to each of you.

## A Friend Lost ... But Never Forgotten

On June 23, GKCU lost a very dear and committed friend, long-time board member, Mr. David McCutchen.

For the past 20+ years, David has been an active member of credit union through his involvement as a volunteer, even serving for several years as the Chairman of the Board of Directors. While spending time with his grandchildren at Pawleys Island, David suffered a heart attack while trying to save one of his grandsons who had drifted out a little too far. He is survived by his wife Anne, a son and daughter, four grandchildren, two brothers and two sisters.



Although David was only 60 years old, he made a big impression on the world he lived in. Whether it was with his family, his friends, his job at the mill, his service at the credit union or his church, David truly was a man that put the interests of others first. As a board member, David helped oversee the growth of the credit union. From opening branches in new areas, to converting to a community charter, to offering new products and services, David was committed to making decisions that were best for the members and employees of the credit union. David was not afraid to voice his opinion and take a stand when necessary for the success of GKCU.

**He will be sorely missed—both in his role as a leader, supporter, member and friend.**

## Contact Us

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5 Conifer Street  
Andrew, SC 29510  
264-3677  
264-8250 (Fax)

607 N. Longstreet  
Kingstree, SC 29566  
354-2219  
354-2049 (fax)

49 Jetty Drive  
Pawleys Island, SC 29585  
979-1300  
979-1303 (Fax)

Check out your  
account(s) at [gkcu.org](http://gkcu.org)



## GKCU Goes Off to School

Math. English. History and Science. All are basic studies that are taught to our youth every day throughout our county. But as national statistics show, many of our students are not properly prepared for the world when they graduate in the areas of financial management.

In an effort to enhance the basic skills of money management, GKCU and the Georgetown County School District are pleased to announce the opening of a credit union branch within Georgetown High School Career Center later this fall. The first high school branch in the state of South Carolina, the new branch will act as a pilot program for the school district with possibilities of expanding into other county high schools in coming years.

“Over the past few years, GKCU has been partnering with the schools in our districts to offer presentations on the importance of money management and basic financial skills. We wanted to expand those presentations to become more interactive and actually put those talks to work by establishing a student cooperative branch in the local high schools,” states Robbie Jordan, GKCU President.

Initially, the branch will be open on Tuesdays and Fridays during lunch time (11am – 1pm) when the students can sign up for accounts, make deposits, have one-on-one help with balancing checkbooks, getting started with debit cards and researching ways to borrow money. A GKCU employee will operate the branch with plans to eventually train students to help in the operation of the branch during the school year. Teachers and faculty will also have access to the branch during operation hours; however services will be limited to minimum transactions due to legal and safety issues.

“We look forward to the opportunities that GKCU has within our school district ... with the students and administration and continuing our strong partnership,” states Nikki Ewing, GKCU Marketing Director. “We know this an opportunity for us to really make a difference in these student’s lives and accentuate the skills they are already learning in school that are necessary to be successful in life.”



## A Proud Partner in the Community

People Serving People. A philosophy that lies deep within the walls of our credit union. Two examples of how your credit union is giving back to those whom we serve.

The GKCU Board of Directors graciously made a three year pledge to the capital campaign for Tideland Community Hospice, serving Georgetown and Williamsburg Counties. The total for the three year pledge is \$10,000 and will be used to furnish the Educational Services Room at the new facility on Hwy. 701 in Georgetown. Pictured in front of the new facility (planned to open late 2006) is GKCU Board Member Mike Sorokach, President Robbie Jordan, and Hospice Executive Director Brenda Stroup.

As part of our ongoing effort to recognize the hard work our educators do everyday at our schools, GKCU has created the Golden Apple award. The awards are given to a school employee based on nominations by their co-workers and will be awarded monthly during the school year. The winner receives a \$75 cash prize, as well as a \$25 cash prize is given to the co-worker who nominated them. The Golden Apple Award winner for August was Mr. Burney Bourne, a teacher at Waccamaw High School. Pictured here with WHS Principal Keith Brown and Branch Manager Sharon Brown.



GKCU will observe the following holidays for the remainder of 2006. Stay connected to your accounts through GKCU’s FREE convenience services including our telephone attendant, online services like NetBranch and E-Statements. To sign up simply visit our website!

October 9 Columbus Day  
November 10 Veteran’s Day  
November 23 Thanksgiving  
December 25 Christmas Day  
January 1 New Years Day

## Board of Directors

Dennis Loadholt  
Chairman

Halbert Tucker  
Vice-Chairman

Chris Johnson  
Secretary/Treasurer

Wendell McCray  
Randolph Elliott  
Raymond B. Pearigen  
Michael R. Sorokach  
Chuck Stanford

Robbie Jordan  
President

Kevin Owens  
Vice-President  
of Operations

Brenda Ray  
Branch Manager,  
Andrews

Delores Muckenfuss  
Branch Manager,  
Georgetown

Terri Wilson  
Branch Manager,  
Kingstree

Sharon Brown  
Branch Manager,  
Pawleys Island

### Credit Committee

Malcolm Fore, Jr.  
John Gainey  
Bill Altman  
Sylvia Marlowe  
Darrell Thomas  
Julius Inman, Jr.  
Chris Grant

### Supervisory Committee

Wade Marsh  
Victoria Beaty  
Felecia Wilson

## See Green This Holiday Season

The lights ... the sounds ... the smells ... the holiday season will soon be upon us.

We will soon be preparing with decorations, presents, wrapping paper and bows ... and GKCU wants to help you see a little more GREEN this season. Whether it is getting a jump start on holiday shopping, a family vacation or just a need to update your holiday decorations, GKCU invites you to take advantage of several special offers for GKCU members.

Stuff your stockings with gifts for the whole family (and even one for yourself!) with a GKCU **Stocking Stuffer Holiday Loan**. You can borrow up to \$1,200 with payments spread out over the next 12 months.\* To apply, simply stop by any GKCU branch or visit our website.

Looking for the perfect holiday card? Get more with a **GKCU VISA credit card** with a special holiday rate of **6.95% APR\*\***. Perfect for shopping sprees, home repairs or even paying off other high interest credit cards, the GKCU VISA credit card can provide the convenience and flexibility you need to get you through the holidays.

Want to skip through the holiday season? GKCU allows you to with our annual **Skip A Payment** program. Make your holidays bright with the extra cash by skipping your December loan payments for a small \$30 per loan fee. +To sign up, return the enclosed form or stop by any GKCU branch.

We hope that you all have a wonderful holiday season and know that GKCU is here to help with all your financial needs.

Looking for the perfect holiday card? Get more with a GKCU VISA credit card with a special holiday rate of 6.95% APR\*\*.

\*Certain Restrictions Apply. Loan amount maximum is \$1,000.00 with terms of 12 months. Interest rates range from 8% APR to 18% APR. Applicable rates are based on individual creditworthiness and GKCU's loan policies. Sample Loan Terms: The payments for a loan of \$1,000.00 for 12 months at 13% APR will be \$94.17.

\*\*Promotional rate applies only to new purchases and balance transfers from 10/22/06 to 2/21/07. After this period, the rate will return to your applicable Annual Percentage Rate at that time. Payments to your credit card account are applied first to transferred balances, including transferred balances benefiting from promotional interest rates. If this promotional rate was not offered, the current APR of 10.5% would apply. APR is based on credit application.

+To postpone your payment(s), this form must be received by GKCU no later than Nov. 17, 2006. Member/Borrowers must be in good standing on all accounts/services and made at least 2 payments on the loan to qualify. Mortgages and Mobile Home loans, Home Equity Lines of Credit, Overdraft Lines of Credit and VISA loans cannot be postponed. GKCU reserves the right to disapprove any request for postponement with proper notification and disclosure.

## Notice to Membership

This is to notify the entire GKCU membership of the following policy changes. If you have any questions, feel free to call any GKCU branch.

### Life Savings Certificate of Insurance:

Beginning January 1, 2007, a minimum share (savings) balance of \$100.00 is required on the date of your death to be considered insurable by the Life Savings Certificate of Insurance offered by the credit union. If you have any questions, feel free to contact Claudine Drayton in our Georgetown office at 843-546-8494 x. 3009.

### Late fee charges:

Beginning January 7, 2007, the late fee for open-end consumer loans will change to \$6.20 minimum and \$15.50 maximum or 5% of payment, whichever is less. Contact Lucille Rowe in our Georgetown office at 546-8494 x. 3005 should you have questions.

### Cell Free Zone:

In an ongoing effort to best serve you in an efficient manner, we are now asking that you please refrain from using your cell phones while conducting business within the credit union. We appreciate your continued support and assistance.



Lucille



Delores



Cayce



Rangeley



Joni



Heather



Tiffany

## Staff Updates:

GKCU would like to recognize the following promotions and staff changes:

**Lucille Rowe** has been promoted to AVP of Lending for the credit union. An employee with over 19 years experience, Rowe is responsible for loan reviewing and processing for all credit union branches, training and incentives for loan staff and overall management of the loan department.

**Delores Muckenfuss** has been promoted to Branch Manager of the Georgetown branch. Muckenfuss, a GKCU loan officer for four and half years, now supervises the lending and member services staff, builds and maintains relationships with existing and new credit union members, oversees account services and transactions and handles the overall operational functions of the Georgetown branch.

**Cayce Howard** is now the administrative assistant for the President and Vice President of the credit union.

**Rangeley Ferdon** is responsible for our accounts payable and courtesy pay program at the credit union.

### Accepting new positions with the credit union:

**Joni Howell** has joined the Pawleys Island branch as a loan officer. A graduate from Clemson University with a Bachelors degree in Spanish, Howell will be responsible for originating loans for GKCU members along the Waccamaw Neck. She joins the staff from another local bank.

**Heather Turner** and **Tiffany Cameron**. Turner, an Andrews native, has a bachelor's degree from Charleston Southern University and lives in Georgetown. Cameron, a Georgetown native, joins GKCU from another local credit union.

## GKCU Rates

	Approx. Term	APR*
VISA® Classic Card		10.50%
<b>New Auto &amp; Trucks, Boats, Motors, Trailers</b>		
Over \$25,000	72 months	6.95%
Under \$25,000	60 months	6.95%
<b>Used Autos &amp; Trucks, Boats, Motors, Trailers</b>		
	60 months	6.95%
<b>Mortgages</b> Call or visit our web site for current mortgage rates.		
<b>Home Equity Lines of Credit</b>		
		8.25%
<b>New Mobile Homes (80% of sticker price)</b>		
	180 months	9.25%
	240 months	9.50%
<b>Used Mobile Homes</b>		
1-2 Years Old	12 months	11.50%
3-5 Years Old	120 months	11.75%
6 Years & Older	120 months	11.99%
Unsecured	60 months	8.00% to 18.00%

### APY\*\*

Dividend Rates	
Share/Savings	.75%
Share Draft/Checking	.50%
IRAs	4.86%
Special 12 month Certificate (min. \$1000 deposit)	5.64%
Money Markets	
(\$1,000-9,999)	2.02%
(\$10,000-24,999)	3.03%
(over \$25,000)	3.55%

Share Certificates	
90 Days	3.55%
6 months	3.81%
12 months	4.86%
18 months	5.12%
24 months	5.38%
36 months	5.38%
48 months	5.38%
60 months	5.38%

## Personalized ... Just for you ...

GKCU is pleased to announce we are now offering a new option when meeting your financial needs. It is our new personal line of credit that allows you to get pre-approved up to \$20,000 for a qualifying amount of money that can be accessed when you need it most. Need some now for college tuition? Or know you'll need some to pay for that family vacation next summer? With the personal line of credit, it's there... for you. You can make withdrawals from the line of credit at any of the branches, on our website or our telephone attendant. And because it is a revolving line of credit, there is no need to fill out paperwork every time you need to borrow. For more information on this personal line of credit, contact a GKCU loan officer today!

\*Certain Restrictions Apply. Loan amount maximum is \$20,000 and can not exceed four times monthly salary. Interest rates range from 8% APR to 18% APR. Applicable rates are based on individual creditworthiness and GKCU's loan policies. Sample Loan Terms: The payments for a loan of \$1,000.00 for 12 months at 13% APR will be \$94.17.

\*Annual Percentage Rate (APR) is the lowest rate as of 9/11/06, and is applicable to credit approval and subject to change. For other rates and terms, please contact a GKCU loan officer.

\*\*Annual Percentage Yield (APY) is accurate as of 9/11/06 and is subject to change. Minimum balances are required for dividend earnings. Penalties may be imposed for early withdrawal. Fees or other conditions could reduce earnings.