

Contact Us

1530 Bourne Street
Georgetown, SC 29440
546-8494
546-0029 (fax)

5 Conifer Street
Andrew, SC 29510
264-3677
264-8250 (Fax)

607 N. Longstreet
Kingstree, SC 29566
354-2219
354-2049 (fax)

49 Jetty Drive
Pawleys Island, SC 29585
979-1300
979-1303 (Fax)

Check out your
account(s) at gkcu.org



Are you ready for retirement?

Do you know how much you can expect from Social Security in retirement -- or from any pension plan you have? How much do you need to save to cover the shortfall in your desired retirement income, and where should you put your savings? And are your retirement investments adequately diversified? Whether you're five or 25 years from retirement, now's the time to get your retirement plan on track. Here's how to get started:

Estimate your retirement income and expenses. The standard advice used to be that for each year in retirement you'd need about 70% to 80% of your pre-retirement expenses. But with longer life expectancies and more active retirement lifestyles, this traditional formula may leave you short. So take the time to make a more accurate estimate.

Make the most of your employer-sponsored retirement plan. If you have access to a tax-favored employer-sponsored retirement plan, such as a 401(k), a 403(b) plan, or a 457 governmental plan, make every effort to contribute the maximum allowed. With these plans you don't have to pay income taxes on the amount you contribute until you make withdrawals, and your earnings grow on a tax-deferred basis.

Contribute to an IRA. Boost your retirement savings by starting an IRA or adding to your existing one. With a Roth IRA, if you're eligible to contribute and if you meet the specified withdrawal conditions, you can withdraw your earnings free from federal income tax. With a traditional IRA, you don't have to pay income taxes on your earnings until withdrawal, and if you're eligible, you can make tax-deductible contributions. For information about opening an IRA, contact x. 3009 at the credit union.

Invest wisely. Evaluate your current investment mix and set your target asset allocation plan. An asset allocation plan is your policy for how your money will be divided among the different types of savings and investments, and among the categories within these main types. For more information about retirement planning and personalized assistance, please contact the MEMBERS Financial Services Representative, serving the members of GKCU, at 800-235-4290 ext.124.

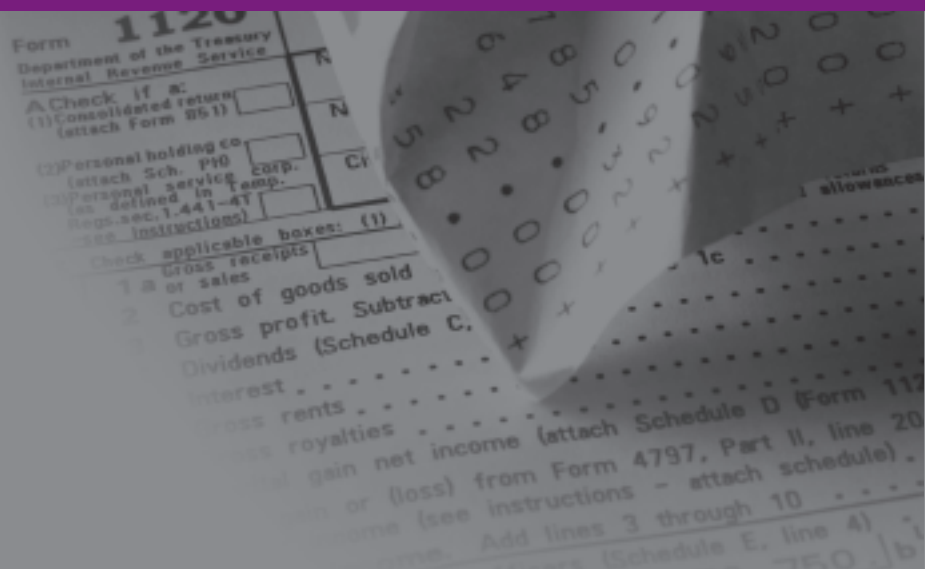
Representatives are registered through, and securities are sold through, CUNA Brokerage Services, Inc. (CBSI), member NASD/SIPC, 2000 Heritage Way, Waverly, Iowa 50677, toll-free (866) 512-6109. Insurance sold through licensed CUNA Mutual Life Insurance Company Representatives, and in New York, licensed insurance representatives of other companies. Nondeposit investment products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the credit union. 1436-P1018F (0302)

Turbo Tax Makes Filing Easy!

Hate the time it takes to file your taxes? Dreading trying to figure out what all those tax forms mean? With the help of Turbo Tax, your tax filing can be as easy as 1-2-3! Available to GKCU members, Turbo Tax walks you through, step by step, with your tax preparations. For a small fee, the computer software can help you enter tax information from your W-2, calculate deductions, and help with more complicated issues such as estates, investments and property items. And best of all, you can file electronically and receive your refund (or make a payment) directly to or from your checking account! Almost no paperwork required at all! To get started, visit our website at www.gkcu.org and click on the Turbo Tax logo.

Go Direct with Your Check!

It's payday and you don't have to wait in line to cash or deposit your check. Why? You have direct deposit. With direct deposit, your check is automatically deposited for you from your employer's financial institution on payday – helping you get instant credit for your deposit and no stopping by the credit union if you do not need to. And with direct deposit, you can easily set up payroll deduction for loans, get cash from ATMs or tellers, pay your bills online and make allocations to other savings accounts like IRAs and club accounts. For more information, stop by or call any GKCU branch.



member to member

volume five, issue three | January 2007

President's Message



Happy 2007. The New Year is here and, as always, is filled with hope and anticipation. No matter how good 2006 was or wasn't, a new year brings with it unlimited possibilities. Maybe your goal is to lose a little weight, exercise more, take a great vacation with your family, make more money, spend less money, or just to take a little more time to appreciate the things you have and the people around you. Regardless, we at GKCU, wish for you a great year.

GKCU is also looking forward to the possibilities that come with a new year. During the last quarter of 2006 we opened a branch at Georgetown High School. This branch is intended to teach the students at GHS about the importance of handling their financial lives responsibly. They are allowed to open savings and checking accounts. Our goal is to get as many students as possible involved in this process. Hopefully, in the near future, the marketing classes will be involved in developing and implementing a marketing plan for the high school branch. The art classes are already involved in designing the cover for our annual meeting report. We hope to soon be training students to actually be tellers in this branch. As you can see, the options are endless. Real world experience for high school students.

In addition to this branch, we hope to open similar branches at Andrews and Waccamaw High Schools very soon. Another area of support for our local high schools includes the new debit cards designs for students, parents and fans of these three high schools. When you have an active debit card (for your favorite HS), GKCU will make a donation each month to that high school to benefit their athletic programs. We are continually looking for ways to help our students.

As always, thanks for all you do for GKCU. I wish only happiness and good health for you and your families in 2007.

"Want to get more involved with your credit union? We are accepting nominations for volunteer committees such as the Board of Directors, Credit and Supervisory Committees to be voted on at the annual meeting. Call 546-8494 x.3018 or email newing@gkcu.org for nominations."

Your membership matters – Annual Meeting Set for February!

You're invited to join us for our Annual Membership Meeting on **Monday, February 19** at Georgetown Middle School. Your membership to the credit union is unique – you're not only a member but an owner. No matter your level of relationship with the credit union, you have an equal voice and vote with the election of officers and committees, issues and future plans.

Who Should Attend?

Members who have an active interest in the products, services and operations of the credit union should attend. The annual meeting helps to determine the direction of the credit union through leadership, products and development.

What Will Be Discussed?

From the GKCU Annual Report, the Chairman and Treasurers' Reports will be reviewed, as well as committee activity for the year. A keynote speaker (TBA) will address the audience on current and future economic situations. To end the evening, door prizes will be handed out to everyone in attendance and a drawing will be held for several cash prizes.

How Long Will It Last?

The meeting will begin at 6:30pm and usually concludes within an hour. If you cannot attend, copies of the GKCU Annual Report will be available for those who cannot attend, by request at each of the branches. We hope you will mark your calendars to attend!

See you in February!

Board of Directors

Dennis Loadholt
Chairman

Halbert Tucker
Vice-Chairman

Chris Johnson
Secretary/Treasurer

Wendell McCray
Randolph Elliott
Raymond B. Pearigen
Michael R. Sorokach
Chuck Stanford

Robbie Jordan
President

Kevin Owens
Vice-President
of Operations

Brenda Ray
Branch Manager,
Andrews

Delores Muckenfuss
Branch Manager,
Georgetown

Terri Wilson
Branch Manager,
Kingstree

Sharon Brown
Branch Manager,
Pawleys Island

Credit Committee:

Malcolm Fore, Jr.
John Gainey
Bill Altman
Sylvia Marlowe
Darrell Thomas
Julius Inman, Jr.
Chris Grant

Supervisory Committee:

Wade Marsh
Victoria Beaty
Felecia Wilson

Making Room for Your Growing Credit Union

In 2007, GKCU will address many of our growing facility needs. As many of you are aware, we are quickly outgrowing our facilities in Kingstree, Andrews and Georgetown which can in some cases, create an atmosphere not suitable for the best member service.

The GKCU Board of Directors and management are taking steps to better situations in all locations. First, GKCU will construct a new facility in Kingstree, vacating our existing building. The new location will be on the corner of Hwy. 377 beside the Fred's. The facility will have several offices for member servicing as well as several drive thru lanes and an ATM. Grand opening date should be summer 2007.

In addition, GKCU will open a call center in our Pawleys Island branch to assist members who telephone the credit union for a variety of services. From account balances and cleared checks to resetting passwords and answering product inquires, the call center will field calls that normally would have been answered by a branch staff person. The call center will speed up delivery time and member satisfaction when calling the credit union. If you need a specific credit union employee, you can simply dial his/her extension and you will be transferred directly, no matter which branch he/she is located in. For a listing of extensions, visit GKCU's website under 'contact us'.

Finally, the board is evaluating several options for our Andrews branch and Georgetown branch. As research continues, we will inform the members. We thank you for your continued support in the credit union because it is for you we are making these facility improvements.

The call center will speed up delivery time and member satisfaction.



Get Personal with GKCU

GKCU is pleased to announce we're getting personal with your finances. You can now be approved for a pre-set PERSONAL LINE OF CREDIT up to \$20,000* that can be accessed when you need it most. Need to pay for college tuition? Need to pay for a family vacation? Need to pay for a new refrigerator or car repairs?

With a personal line of credit from GKCU, it's there ... for you. Best of all, you can make withdrawals at any of the branches, on our website or telephone attendant, and there's no additional paperwork to fill out. For more information, ask any GKCU loan officer today!

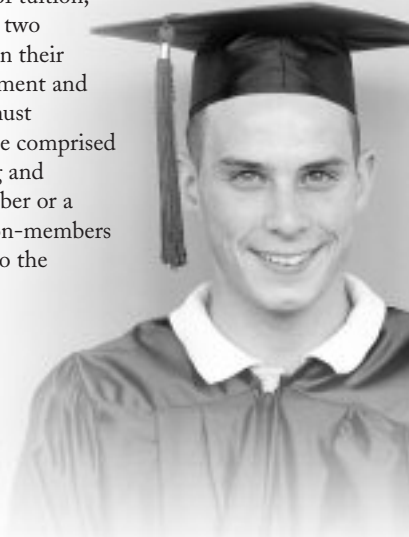
Certain restrictions apply. Loan amount maximum is \$20,000 and cannot exceed four times monthly salary. Interest rates range from 8% to 18% APR. Applicable rates are based on individual creditworthiness and GKCU's loan policies. Sample Loan Terms: The payments for a loan of \$1,000 for 12 months at 13% APR will be \$94.17. For more details, please see any GKCU loan officer.

Now Accepting Applications

Just five years ago, the GKCU Board of Directors decided to emphasize our role in the education of our members by establishing five \$1,000 scholarships for graduating high school seniors. In 2007, GKCU will once again recognize five high school seniors as the GKCU college scholarship recipients.

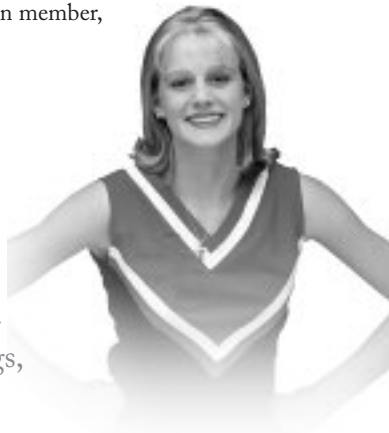
The scholarships are given as a supplement to offset costs of tuition, books or room/board to students attending either a four or two year accredited college. Applications include information on their academic and extracurricular activities, community involvement and work/leadership experience. In addition, three references must accompany the application. A 3-person selection committee comprised of GKCU board members will be responsible for reviewing and selecting the recipients. Applicants must be a GKCU member or a relative of a member in order to receive the scholarship (non-members are welcome to apply but must join the credit union prior to the selection process.)

Anyone interested in applying can contact his/her school guidance counselor, stop by any GKCU branch or download a copy from our website under the 'newsletter' tab. Applications must be received by March 2 with awards going out in May.



Making Your Voice Heard in Washington

Each year, representatives from your credit union travel to Washington to meet with elected officials to voice concerns and discuss issues affecting the credit union and its members. In February, GKCU President Robbie Jordan will be attending the Governmental Affairs Conference in Washington; a time when credit unions across the country meet to show representatives of Congress the many voices of 88 million credit union members. Later in the year, GKCU representatives join other SC credit union directors and representatives from the SC Credit Union League to two "Hike the Hill" trips when they meet one-on-one with local elected officials. As a credit union member, you know your voice will be heard.



Show Your School Spirit!

GKCU is please to announce the arrival of check and debit card designs for Georgetown County high schools! You can now show your school support for the Yellow Jackets, Bulldogs, Bears or Warriors – all for the same cost as a regular box of checks.

Want to sport your school colors in your wallet? Debit cards are now available for Andrews High, Georgetown High and Waccamaw High schools. Printed on your school color, the debit card displays the school's mascot/logo for you to use at ATMs and anywhere you use your VISA debit card. Best of all, for every active card, GKCU will donate \$1 per month back to the school's booster club! (Carver's Bay debit cards and Williamsburg county high school checks and debit cards will be available at a later date).

For more information, stop by or call any GKCU branch.

GKCU Rates

	Approx. Term	APR*
VISA® Classic Card		10.50%
New Auto & Trucks, Boats, Motors, Trailers		
Over \$25,000	72 months	6.95%
Under \$25,000	60 months	6.95%
Used Autos & Trucks, Boats, Motors, Trailers	60 months	6.95%
Mortgages		
Call or visit our web site for current mortgage rates.		
Home Equity Lines of Credit		8.25%
New Mobile Homes (80% of sticker price)		
	180 months	9.25%
	240 months	9.50%
Used Mobile Homes		
1-2 Years Old	120 months	11.50%
3-5 Years Old	120 months	11.75%
6 Years & Older	120 months	11.99%
Unsecured	60 months	8.00% to 18.00%

APY**

Dividend Rates	
Share/Savings	.75%
Share Draft/Checking	.50%
IRAs	4.86%
Special 12 month Certificate (min. \$1000 deposit)	5.64%
Money Markets	
(\$1,000-9,999)	2.02%
(\$10,000-24,999)	3.03%
(over \$25,000)	3.55%
Share Certificates	
90 Days	3.55%
6 months	3.81%
12 months	4.86%
18 months	5.12%
24 months	5.38%
36 months	5.38%
48 months	5.38%
60 months	5.38%

*Annual Percentage Rate (APR) is the lowest rate as of 12/11/06, and is applicable to credit approval and subject to change. For other rates and terms, please contact a GKCU loan officer.

**Annual Percentage Yield (APY) is accurate as of 12/11/06 and is subject to change. Minimum balances are required for dividend earnings. Penalties may be imposed for early withdrawal. Fees or other conditions could reduce earnings.