

# member to member

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## President's Message



Friendly, convenient, efficient, reliable, valuable. I certainly hope these are some of the words you think of when you think of GKCU. For our Board of Directors, management and staff that is certainly our goal. It is the principle that separates our organization from other financial institutions. We are constantly looking for ways to provide greater value to you.

With this in mind, GKCU will soon offer the services of a call center. We have recently upgraded our entire phone system with the goal of providing better service to you. When you call any of our credit union branches (no matter which area you live or work in) your call will be directed to a knowledgeable, friendly member service representative whose sole job will be to answer your questions and resolve any issues you may have. Want to transfer funds? No problem. Need a new pin number for your debit card? No problem. Have a question about your statement? No problem. Our call center staff is here for you. If they cannot handle your problem/issue immediately, they will direct you to someone who can. *(Please note that all main branch numbers will remain the same).*

I realize many of you have established relationships with certain GKCU employees over the years and are very comfortable speaking with that person. Each employee at GKCU will have a direct phone number which you can use at any time to speak with them. (A list of employee direct lines are available on our website or by calling the call center.) However, I ask that you give our call center a chance. The call center will allow us to free up more time for our tellers and loan officers to more efficiently meet the needs of members who are in our branches. I look forward to your feedback about our call center.

I thank each of you for doing business with GKCU and I hope you will take the time to tell your friends and family about our services. Please call me if I can ever be of service to you.

Wishing you good health and happiness.

Robbie

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## One Company. 55 Years.Countless Success Stories.

2007 will mark another milestone for the members, staff and volunteers of Georgetown Kraft Credit Union as we celebrate our 55th year of operation.

As discussed at GKCU's 54th Annual Membership Meeting held on February 19 at Georgetown Middle School, the new year will be one of growth and expanded service for the credit union.

Chairman Dennis Loadholt opened the meeting by reviewing reports including the Treasurer's, Supervisory Committee and Credit Committee reports which all outline the financial condition, loan portfolio and internal and external audits of the credit union.

Then Chairman Loadholt and President Robbie Jordan delivered the keynote address reviewing several topics including new facilities, community service, improved member service and new initiatives such as electronic security and enhancements. One of the highlights for the 2006 year was the opening of the first high school branch in South Carolina at the Georgetown Career Center in October. Finally they both commended the staff and volunteers for their commitment and service to the credit union owners/members. Chairman Loadholt also made a special presentation of a memorial plaque and resolution to the family of long-time friend and board member Mr. David McCutchen who passed away in June of last year.

As outlined in the 2006 Annual Report, GKCU reported remarkable growth last year with 3.71% increase in loans and 4.38% increase in deposits with assets growing to over \$55 million and over 10,500 members.

*(Continued on page 4)*

## Contact Us

1530 Bourne Street  
Georgetown, SC 29440  
546-8494  
546-0029 (fax)

5 Conifer Street  
Andrew, SC 29510  
264-3677  
264-8250 (Fax)

607 N. Longstreet  
Kingstree, SC 29566  
354-2219  
354-2049 (fax)

49 Jetty Drive  
Pawleys Island, SC 29585  
979-1300  
979-1303 (Fax)

Check out your  
account(s) at [gkcu.org](http://gkcu.org)



## Dedicated Volunteers Ensures Cooperative Spirit

The credit union's cooperative philosophy could not exist without the dedication and support of the many volunteers that serve on our boards and committees. These individuals give of their time, expertise and knowledge to ensure the success of the credit union for its members and the communities we serve. At regular scheduled meeting throughout the year, these volunteers review financial data, set policies and procedures, give special consideration to GKCU members in need, and display the highest regard for the member-owned financial cooperative we call our credit union. At the Annual Membership Meeting, the following volunteers were elected to serve on various committees.

**Board of Directors** (3-year terms): Dennis Loadholt, Chris Johnson and Halbert Tucker;

**Supervisory Committee** (1-year terms): Wade Marsh, Felecia Wilson and Jim Taft;

**Credit Committee** (3-year terms): Malcome Fore Jr., Darryl Thomas and Sherry Gibson.

Also, at their regular meeting in February, the board of directors approved the appointment of Julius Inman, Jr. to serve the unexpired term of Mr. David McCutchen.

The staff of GKCU would like to say thank you to all the volunteers who serve the credit union and its members everyday. *(for a complete listing of all the volunteers, please see page 2).*

## One Company ... continued

GKCU is currently ranked 22nd among South Carolina credit unions and employs over 40 staff and has four full-service branches and one high school branch located at Georgetown Career Center at Georgetown High School.

At the adjournment of the meeting, the following GKCU members won door prizes:

Judy Loadholt, Joanne Foxworth, Katherine Clowney, Anna Lambert, Dan Taylor, Alice Cribb, David Holcombe, Verna Miller, Nelson Alford, Grady Thomas, and Raymond Edwards

Thanks to everyone who attended and made the evening a success.

## Staff Recognized at Annual Meeting

Everyday your credit union staff works hard to offer sensible and affordable financial products that are right for your family. Whether it is handling monetary transactions at the teller line, making a loan, or making sure you have saved enough for the future, the staff of GKCU is dedicated to your financial success. At the annual meeting, the following employees were recognized for their years of service to the credit union and its members:



Arleen Porchea  
Operations Manager  
25 years



Wanda Holt  
Loan Officer  
10 years



Kevin Owens  
Vice President  
5 years



Olivia Williams  
Compliance Officer  
5 years



Dustee Taylor  
Loan Officer  
5 years



Delores Muckenfuss  
Branch Manager  
2006 Employee of the Year

Also recognized at the annual meeting was the 2006 Employee of the Year, as voted on by the employees. The recipient for the 2006 award was Delores Muckenfuss, the Branch Manager of the Georgetown office. Congratulations Delores!

## Board of Directors

Dennis Loadholt  
Chairman

Halbert Tucker  
Vice-Chairman

Chris Johnson  
Secretary/Treasurer

Randolph Elliott  
Julius Inman, Jr.  
Wendell McCray  
Raymond B. Pearigen  
Michael R. Sorokach  
Chuck Stanford

Robbie Jordan  
President

Kevin Owens  
Vice-President  
of Operations

Brenda Ray  
Branch Manager,  
Andrews

Delores Muckenfuss  
Branch Manager,  
Georgetown

Terri Wilson  
Branch Manager,  
Kingstree

Sharon Brown  
Branch Manager,  
Pawleys Island

### Credit Committee:

Bill Altman  
Malcolm Fore, Jr.  
John Gainey  
Sherry Gibson  
Chris Grant  
Sylvia Marlowe  
Darrell Thomas

### Supervisory Committee:

Wade Marsh  
Jim Taft  
Felecia Wilson



## OnLine Security Upgraded

The age of technology. Computers are a way of life for us all. We use them at work, at home, to pay our bills, do research, to shop and download music, to play games, and keep in touch with friends and family. But with all this convenience and access to information, we must be aware of those in the world that try to take advantage of unknowing victims, such as our members.

With new legislation and increased global awareness of the impact of online fraud and theft, many financial institutions are implementing additional security features for online products. At GKCU, we take your online security very seriously so we are implementing a new security feature for your NetBranch log-in called "multi-factor authentication", or MFA.

Multi-Factor Authentication is a new security feature that works 24/7 to protect your NetBranch account, even when you are not online. It helps guard against fraudulent logon attempts like "Phishing" (malicious requests for personal information) and identity theft.

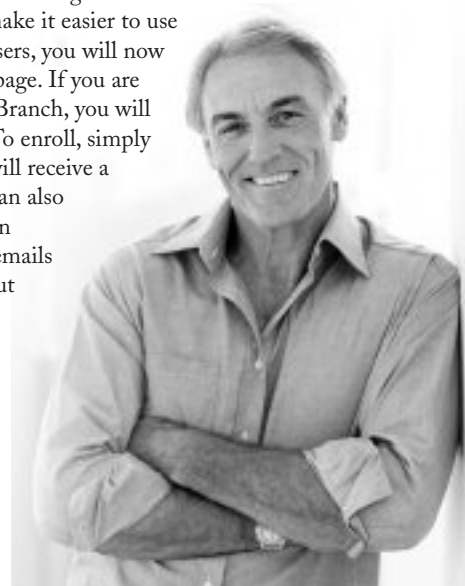
*So how does it work?* When you enroll for NetBranch, the system will randomly assign you a secret image, which you can change after you log on to your account. You will also select a phrase that will appear under the image on our NetBranch site. The combination of the image and phrase is only known to you and the system. When you see your personalized image and phrase, you can be assured that you are logged onto NetBranch. The security system also checks the computer that you are using to access your NetBranch account. If the system does not recognize the computer (i.e. work computer vs. home computer) during a future logon attempt, it will take additional steps to verify your identity by asking you to answer pre-selected questions.

A copy of a Q&A brochure is available online or you can contact any branch office or our IT Manager at 436-6314 if you have additional questions.

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## E-Statements Meets Netbranch

This spring, GKCU's e-statements service will join with our online NetBranch product to offer more security and convenience for our members. The combining of these two products creates one central location on our website to make it easier to use for all your online services. For our current NetBranch users, you will now have access to e-statements from your NetBranch login page. If you are currently enrolled in GKCU's e-statements, but not NetBranch, you will have to enroll in NetBranch to view your e-statements. To enroll, simply click on the enroll link on GKCU's homepage and you will receive a password from our IT Manager. With NetBranch you can also transfer money between your GKCU accounts, make loan payments, reorder checks, see cleared drafts and receive emails regarding special promotions. For more information about either one of these services, please contact any GKCU branch or our IT Manager at 436-6314.



## Feel the Freedom this Spring

The sun on your face. The wind blowing through your hair. The call of warmer weather... Whether your idea of cruising is along the highway or the waterway, GKCU can help you enjoy the freedom of letting your cares go and enjoying life. And now it is a great time to see what your credit union membership can do for you with low loan rates on new and pre-owned cars and boats.

With rates starting as low as 6.70% APR\*, GKCU can help you finance the car or boat of your dreams with a variety of terms available. And we can also protect your investment with credit life and credit disability, Guaranteed Auto Protection (GAP) and extended warranties. All of these options help protect you should you have an accident or other life changing event before your loan is paid.

To get into the driver's seat this spring, stop by one of our four branches for convenient pre-approval or apply on-line, and be sure to ask about loan protection options when you are applying!

\*The Annual Percentage Rate (APR) is GKCU's lowest rate as of 2/19/07 and reflects a 1/4% discount for qualified borrowers when payments are made through payroll deduction. Applicable rates are based on individual creditworthiness and GKCU's loan policies and are subject to change without notice. Loans are subject to approval.

## Netbranch Offers New Service

You've asked for it and now it's here! Netbranch now offers 'Draft View', allowing you to view copies of drafts/checks that have cleared your account.

When you view your account history in Netbranch and a draft number is blue and underlined, you can click on it to view a copy of the draft. When using for the first time you will be prompted to enter the micr line number, the 12 digits starting with a '42' on the bottom of your checks. This is different from your GKCU member number and it must be the correct number printed on your checks for the feature to work.

There is also an option to change the micr line number if you entered incorrectly. To change, locate 'Services' on the left panel of your Netbranch home page, double click on 'Options' and change the "GKCU checking number" on the screen.

If a cleared draft number does not appear in blue and underlined, it is probably an older draft and cannot be viewed at this time. If you have questions, call 436-6314.

## Your PIN can now get PERSONAL

GKCU is pleased to announce that members can now change and select their own Personal Identification Number (PIN) for their GKCU VISA debit cards at our ATMs. This change allows you to select a four digit code that you can remember. In order to change your PIN at the ATM, you enter your card and issued PIN at the ATM, then follow the screen to Change PIN and select your own number. For security purposes, we encourage you to use a number that easy for you to remember so that you do not need to write it down where it can be lost or stolen. For more information, contact our VISA coordinator at 436-6310.

## GKCU Rates

	Approx. Term	APR*
<b>VISA® Classic Card</b>		10.50%
<b>New Auto &amp; Trucks, Boats, Motors, Trailers</b>		
Over \$25,000	72 months	6.95%
Under \$25,000	60 months	6.95%
<b>Used Autos &amp; Trucks, Boats, Motors, Trailers</b>	60 months	6.95%
<b>Mortgages</b>		
Call or visit our web site for current mortgage rates.		
<b>Home Equity Lines of Credit</b>		8.25%
<b>New Mobile Homes (80% of sticker price)</b>		
	180 months	9.25%
	240 months	9.50%
<b>Used Mobile Homes</b>		
1-2 Years Old	120 months	11.50%
3-5 Years Old	120 months	11.75%
6 Years & Older	120 months	11.99%
Unsecured	60 months	8.00% to 18.00%

APY\*\*

<b>Dividend Rates</b>	
Share/Savings	.75%
Share Draft/Checking	.50%
IRAs	4.86%
Special 12 month Certificate (min. \$1000 deposit)	5.64%
<b>Money Markets</b>	
(\$1,000-9,999)	3.55%
(\$10,000-24,999)	3.55%
(over \$25,000)	3.55%
<b>Share Certificates</b>	
90 Days	3.55%
6 months	3.81%
12 months	4.86%
18 months	5.12%
24 months	5.38%
36 months	5.38%
48 months	5.38%
60 months	5.38%

\* Annual Percentage Rate (APR) is the lowest rate as of 2/20/07, and is applicable to credit approval and subject to change. For other rates and terms, please contact a GKCU loan officer.

\*\* Annual Percentage Yield (APY) is accurate as of 2/20/07 and is subject to change. Minimum balances are required for dividend earnings. Penalties may be imposed for early withdrawal. Fees or other conditions could reduce earnings.