

member to member

volume five, issue seven | January 2008

GKCU Celebrates 55 years at Annual Meeting

Today you have so many options when it comes to your financial portfolio. So what makes your choice to do business with GKCU different than all the other choices out there? Because at GKCU, you are not only someone who trusts us with their financial success, but you are also an owner. Your commitment to the credit union helps us deliver better products and services to you at lower rates on loans and higher returns on investments. With your main savings account, you own one share of the credit union and have an equal voice as the other 10,000+ members who also understand the value of credit union membership.

Now it is time for our annual membership meeting. We hope you will join us for this year's meeting. This year's meeting will include a review of the financial condition of the credit union, election of volunteers, reports from committees and drawings for cash prizes. The meeting usually concludes within one hour and door prizes will be given to all those in attendance.

If you cannot attend, but would like a copy of the GKCU Annual Report, please stop by any branch or contact Nikki Ewing, Marketing Director at 436-6313 or newing@gkcu.org for your copy. See you in February!

When: Monday,
February 11, 2008
Time: 6:30 pm
Where: Georgetown
Middle School
auditorium

President's Message



I would like to take this opportunity to wish a safe and happy holiday season to all of our members, official family, staff and their family members. This year has proven to be very challenging but also very rewarding.

Your credit union has had a very prosperous year and we are looking forward to having an even better year in 2008. We were fortunate to open our new branch in Kingstree in November 2007 and it is a beautiful facility. If you are in that area, please stop in and see our professional and helpful staff.

We are looking forward to offering additional programs and services to our membership that will assist them in their financial endeavors. We will continue to introduce changes and enhancements to our offerings and we welcome any suggestions you may have to better assist us in meeting your financial needs.

Again, thank you for your support and loyalty to GKCU. Happy New Year!

David Graham
President / CEO
843-436-6315
dgraham@gkcu.org

GKCU 2008 Holidays

January 21	Martin Luther King Jr. Day
February 18	President's Day
May 26	Memorial Day
July 4	Independence Day
September 1	Labor Day
October 13	Columbus Day
November 11	Veterans' Day
November 27	Thanksgiving Day
December 25	Christmas Day
January 1	New Year's Day

Contact Us

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546-0029 (fax)

5 Conifer Street
Andrew, SC 29510
264-3677
264-8250 (Fax)

488 Nelson Blvd
Kingstree, SC 29566
354-2219
354-2049 (fax)

49 Jetty Drive
Pawleys Island, SC 29585
979-1300
979-1303 (Fax)

Check out your
account(s) at gkcu.org



GKCU Recognizes New Employees & Promotions

The Board of Directors and management would like to recognize the following employees who recently accepted promotions or new positions at the credit union:

Tammy Swails (Pawleys Island) and **Sherry Epps** (Kingstree) have been promoted to Loan Officers assisting members with their lending needs such as auto and home loans, credit cards and lines of credit; as well as opening new accounts for new members.

Elizabeth Owens has been promoted to Compliance Officer to oversee all the compliance issues in regards to the laws and regulations that govern credit unions and work closely with the credit union's Supervisory Committee to ensure that all branches are complying with policies and procedures.

Tiffany Cameron has been promoted to Loan Clerk assisting with loan processing, filing and title work, as well as help with new member accounts.

Nancy McKnight has been promoted to Head Teller in our Kingstree branch.

Welcome to the following new employees:

Jimmie Lou Craig, teller in our Kingstree branch (*moved from our Georgetown branch*).

Tara Glass, Jessica Morris and **Rebekah Mercer** tellers in our Georgetown branch.

Tamson Casselman, teller in our Andrews branch.



Tammy

Sherry

Elizabeth

Tiffany

Nancy

Jimmie Lou

Tara

Jessica

Rebekah

Tamson

A Place to Call Home

For years, GKCU has been calling Williamsburg County home serving the many residents that live and work in Kingstree and the surrounding areas. Proving you do not need elaborate buildings to serve people with sound financial services and products, our branch in Kingstree has grown over the years to serve people with new and used auto loans, investments, checking accounts and more.

And now, GKCU is pleased to announce that we have a new building to better serve our members who have been so loyal to us over the years. Located at 488 Nelson Boulevard (right beside Fred's Discount Center and across from Williamsburg Regional Hospital), the new building is a way to show our commitment to building an even brighter future for the many residents and employees of Williamsburg County.

Designed by Tych & Walker Architects and built by Coastal Structures Company, the expansive new building includes three offices, a sitting area, a children's waiting area, two drive thru lanes, an ATM and new teller area. Ready to assist members is our dedicated staff led by Terri Wilson, Branch Manager; Sherry Epps, Loan Officer; Nancy McKnight, Head Teller; and D Walters and Jimmie Lou Craig, tellers.

We hope you will join us for a Grand Opening and Ribbon Cutting Celebration to be held on Thursday, January 17, 2008 with refreshments and prizes. We look forward to continuing to serve you with the service you have come to expect in a better facility and better location. Thank you for your ongoing support.



New Hours of Operation:

All GKCU branches now operate the following hours of operation:

Monday – Thursday:

9am – 5pm

Fridays:

9am – 5:30pm

Drive Thru:

Monday – Thursday:

8:15am – 5pm

Fridays:

8:15am – 5:30pm

Board of Directors

Dennis Loadholt
Chairman

Halbert Tucker
Vice-Chairman

Chris Johnson
Secretary/Treasurer

Randolph Elliott
Julius Inman, Jr.
Wendell McCray
Raymond B. Pearigen
Michael R. Sorokach
Chuck Stanford

David S. Graham
President / CEO

Kevin Owens
Vice-President of Operations

Brenda Ray
Branch Manager
Andrews

Delores Muckenfuss
Branch Manager
Georgetown

Terri Wilson
Branch Manager
Kingstree

Sharon Brown
Branch Manager
Pawleys Island

Credit Committee:

Bill Altman
Malcolm Fore, Jr.
John Gainey
Sherry Gibson
Chris Grant
Sylvia Marlowe
Darrell Thomas

Supervisory Committee:

Wade Marsh
Jim Taft
Felecia Wilson

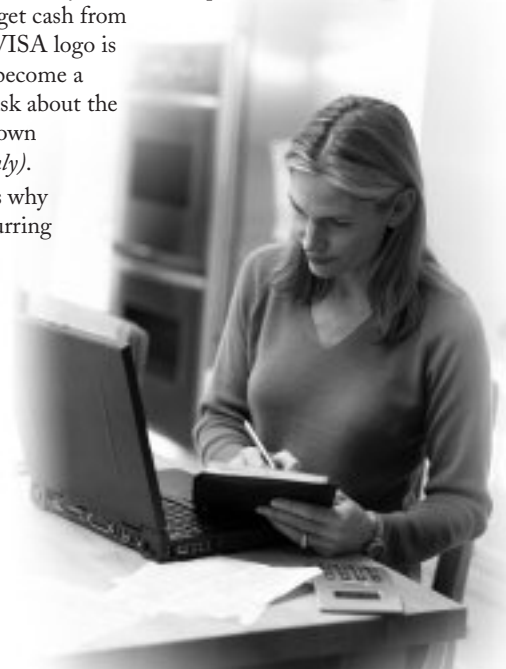
GKCU Checking Accounts: Upgrade Your Options

Your checking account is a necessity for your daily life. From paying bills to having cash for everyday purchases, your checking account connects you to the money you work so hard to have. But are you using all the features available to you with your GKCU checking account?

- **FREE online services:** GKCU is pleased to offer several FREE services to help you stay connected to your account 24/7. To sign up for any of these products, visit our website and click on "Enroll for Netbranch" to register.
 - With **Netbranch**, your personal computer becomes your own personal GKCU teller. You can check account balances, transfer money between accounts, view cleared checks, make GKCU loan payments and receive emails about special promotions.
 - Tired of waiting for your statement in the mail? With **E-statements**, you will receive notification via email when your statement is ready and be able to download or print it directly to your home computer.
 - Make paying your bills easy with GKCU's **online Bill Pay**. With the simple point and click of your mouse, you can pay your bills online without the hassle of looking for a stamp or running by the post office. Sign up now and with every bill you pay on line, you will be entered into a drawing for **\$500!** (*promotion ends March 17*)
- **ATMs and Debit Cards:** With your GKCU debit card, you can make purchases at retailers such as grocery stores and gas stations as well as get cash from your account at ATMs. Accepted anywhere the VISA logo is displayed or online, your GKCU debit card will become a valuable resource in your wallet. And be sure to ask about the variety of designs, including our official Georgetown County School designs. (*AHS, GHS and WHS only*).
- **Overdraft Protection*:** Accidents happen. That's why GKCU offers you protection from accidents occurring with your checking account. With overdraft protection, you are approved for a line of credit (*not to exceed \$500*) to pay for checks that did not have sufficient funds to pay. There is no cost, unless you use it, and the balance can be repaid in full or made in monthly payments drafted from your account. Ask a GKCU loan officer about protecting your account today!

*Subject to credit approval.

"Are you using all the features available to you with your GKCU checking account?"



Now Accepting Applications

Calling all high school Seniors! GKCU is currently accepting applications for our annual college scholarship program. Now in our sixth year, GKCU will award five deserving seniors a \$1000 scholarship towards their attendance to a 2 or 4-year school. To apply you must be a member (or relative of a GKCU member) in good standing and return the completed application by March 6, 2008. For an application, please visit your guidance office, call or stop by our offices or print a copy from our website under "newsletters". Recipients will be notified and recognized in May. Best wishes to all the graduating seniors of the class of 2008.

Can I Get a Receipt With That?

Your GKCU debit card is a convenient way to pay for transactions – large or small. Under a new federal law, some merchants may not provide receipts for transactions under \$15. While this probably will not have a major impact on your financial life, we did want to make you aware of the ruling and its implications.

Why was this law enacted?

The new law is designed to help merchants and service providers respond to the overwhelming popularity of debit card transactions. For some merchants, it would be very expensive to install equipment capable of producing a receipt. For others, it's just impractical – for vending machines or parking meters, for example.

When will I get a receipt?

We really can't say, since it is up to the individual retailers and service providers to decide.

What if I need a receipt for tax purposes or company reimbursement?

If possible, you could ask the merchant to provide a receipt. You can also use online banking to view and print your transaction information. Copies of this information may be submitted to document the expense.

How can I protect myself from overdrafts if I don't get a receipt?

You will want to keep track of each transaction by writing them in your checkbook. We'll be happy to set up overdraft protection for you to help avoid unnecessary fees. And of course, you can always use online banking, visit an ATM, or come in to GKCU to check your current balance.

Should I still use my debit card for small transactions?

Absolutely! It's still a convenient and efficient way to pay for your purchases.

Source: www.federalreserve.gov/boarddocs/press/bcreg/2007/20070628/default.htm

Never too young to save.

For years, GKCU has been working hard to educate students on the importance of saving their money. With our Kids Club (*birth – 6 years*) and Smart Savers (*6th–12th grade*), students learn the value of keeping their money safe and are rewarded for saving their money for future needs. They receive a special gift when opening an account, as well as receive prizes when reaching specific goal balances, and even when they refer a friend to open an account. GKCU will also pay \$5 towards the opening of a Kids Club account if opened before the child's second birthday! For more information, ask about our youth saving accounts today!

Filing Made Easy!

Dreaded Tax Time will soon be here. Let GKCU make your life easier with Turbo Tax. Available to GKCU members, for a small fee, Turbo Tax walks you through, step by step, with your tax preparations. It can help you enter your W-2 information, calculate deductions, and help with questions you may have about estate, inheritances, and property items. And best of all, you can file electronically, and receive your refunds (*or make a payment*) directly to or from your checking account. To get started, visit our website and click on the Turbo Tax link.

GKCU Rates

	Approx. Term	APR*
VISA® Classic Card		10.50%
New Auto & Trucks, Boats, Motors, Trailers		
Over \$25,000	72 months	6.95%
Under \$25,000	60 months	6.95%
Used Autos & Trucks, Boats, Motors, Trailers		
	60 months	6.95%
Mortgages		
Call or visit our web site for current mortgage rates.		
Home Equity Lines of Credit		
		7.25%
New Mobile Homes (80% of sticker price)		
	180 months	9.25%
	240 months	9.50%
Used Mobile Homes		
1-2 Years Old	120 months	11.50%
3-5 Years Old	120 months	11.75%
6 Years & Older	120 months	11.99%
Unsecured	60 months	8.00% to 18.00%

APY**

Dividend Rates	
Share/Savings	.75%
Share Draft/Checking IRAs	.50% 4.86%

Money Markets	
(\$1,000-9,999)	3.55%
(\$10,000-24,999)	3.55%
(over \$25,000)	3.55%

Share Certificates	
90 Days	3.81%
6 months	4.33%
12 months	4.59%
18 months	4.75%
24 months	4.75%
36 months	4.75%
48 months	4.75%
60 months	4.75%

*Annual Percentage Rate (APR) is the lowest rate as of 12/12/07, and is applicable to credit approval and subject to change. For other rates and terms, please contact a GKCU loan officer.

**Annual Percentage Yield (APY) is accurate as of 1/1/08 and is subject to change. Minimum balances are required for dividend earnings. Penalties may be imposed for early withdrawal. Fees or other conditions could reduce earnings.